

## **05-252 Office of Commerce and Industry**

The Office of Commerce and Industry markets Louisiana to out-of-state and international businesses, assists potential and existing Louisiana exporters, maintains foreign trade offices, administers tax exemption programs; and encourages and assists in the start-up and expansion of Louisiana business and industry.

The mission of the Office of Commerce and Industry is to market Louisiana as a business and industrial location; help Louisiana companies find international markets for their goods and services; increase the commercial utilization of Louisiana's music resources, and administer Louisiana's business incentives.

The goal of the Office and Commerce and Industry is to provide meaningful employment and business opportunities for Louisiana citizens.

The Office of Commerce and Industry has two programs: Business Recruitment and Retention and the Louisiana Music Commission.

## BUDGET SUMMARY

	ACTUAL 1998-1999	ACT 10 1999- 2000	EXISTING 1999- 2000	CONTINUATION 2000 - 2001	RECOMMENDED 2000 - 2001	RECOMMENDED OVER/(UNDER) EXISTING
MEANS OF FINANCING:						
STATE GENERAL FUND (Direct)	\$14,298,451	\$13,324,458	\$13,546,977	\$13,239,425	\$13,817,251	\$270,274
STATE GENERAL FUND BY:						
Interagency Transfers	50,000	50,000	50,000	50,000	50,000	0
Fees & Self-gen. Revenues	808,706	865,413	865,413	868,490	872,177	6,764
Statutory Dedications	0	0	0	0	0	0
Interim Emergency Board	0	0	0	0	0	0
FEDERAL FUNDS	52,987	140,000	140,000	140,000	0	(140,000)
<b>TOTAL MEANS OF FINANCING</b>	<b>\$15,210,144</b>	<b>\$14,379,871</b>	<b>\$14,602,390</b>	<b>\$14,297,915</b>	<b>\$14,739,428</b>	<b>\$137,038</b>
EXPENDITURES & REQUEST:						
Business Recruitment and Retention Program	\$14,997,624	\$14,069,545	\$14,250,654	\$13,983,426	\$14,430,217	\$179,563
Music Commission	212,520	310,326	351,736	314,489	309,211	(42,525)
<b>TOTAL EXPENDITURES AND REQUEST</b>	<b>\$15,210,144</b>	<b>\$14,379,871</b>	<b>\$14,602,390</b>	<b>\$14,297,915</b>	<b>\$14,739,428</b>	<b>\$137,038</b>
AUTHORIZED FULL-TIME						
EQUIVALENTS: Classified	45	46	46	46	46	0
Unclassified	4	4	4	4	4	0
<b>TOTAL</b>	<b>49</b>	<b>50</b>	<b>50</b>	<b>50</b>	<b>50</b>	<b>0</b>

A supplementary recommendation of \$4,195,222 and fourteen positions, all of which is State General Fund, is included in the Total Recommended for this agency. It represents full funding of the International Trade/Marketing activity; and the following specific economic development items: Sugar Bowl Alliance, Independence Bowl, La. Resource Center for Educators, North La., Economic Development, and MetroVision; and the Music Commission program. This item is contingent upon Revenue Sources in excess of the Official Revenue Estimating Forecast subject to Legislative approval and recognition by the Revenue Estimating Conference.

This agency's recommended appropriation does not include any funds for short-term debt.

This agency does not have any long-term debt for Fiscal Year 2000-2001.

This agency's recommended appropriation also includes the following amount by means of financing for payments on the unfunded accrued liability of the Louisiana State Employees' Retirement System in accordance with the provisions of Article X, Section 29 of the Constitution of Louisiana:

State General Fund (Direct)	\$124,922
State General Fund by:	
Interagency Transfers	664
Fees & Self-gen. Revenues	9,307
<b>Total</b>	<b>\$134,893</b>